

Panel 3: An Evolving Global Economic Structure

The economics panel will explore the impact of the global financial crisis on the influence and relevance of major economic institutions – for example, the World Bank, the World Trade Organization, and the International Monetary Fund. This discussion will be situated in the growing influence of emerging powers such as Brazil, Russia, India, and China. Will these powers strive to attain greater clout within existing economic institutions, or will they establish their own? Will they demand fundamentally different roles and actions from these institutions? Lastly, given that the financial crisis is affecting each emerging power differently, will emerging powers issue unified demands from these institutions or will they speak with multiple voices?

Speakers



José Ocampo

José Ocampo is a Professor of Professional Practice in International and Public Affairs and Director of the Program in Economic and Political Development at the School of International and Public Affairs, Columbia University. He will teach courses in the Ph.D. program in Sustainable Development and is a member of Columbia's Committee on Global Thought.

Prior to his appointment, Professor Ocampo served in a number of positions in the United Nations and the Government of Colombia, most notably as United Nations Under-Secretary General for Economic and Social Affairs; Executive Secretary of the Economic Commission for Latin America and the Caribbean (ECLAC); Minister of Finance and Public Credit, Chairman of the Board of Banco del República (Central Bank of Colombia); Director, National Planning Department (Minister of Planning); Minister of Agriculture and Rural

Development, Chairman of the Board of Banco Cafetero (Coffee Bank) and Caja de Crédito Agraria, Industrial y Minera (Agrarian Bank) and Executive Director, FEDESARROLLO.

Dr. Ocampo received his B.A. in Economics and Sociology from the University of Notre Dame and his Ph.D. in Economics from Yale University, 1976. He was a Professor in the Advanced Programme on Rethinking Development Economics at Cambridge University, a Professor of Economics at Universidad de los Andes, a Professor of Economic History at the National University of Colombia, as well as a Visiting Fellow at Yale and Oxford.

He is the author of numerous books and articles on macroeconomics policy and theory, economic development, international trade and economic history. His recent publications include *Stability with Growth: Macroeconomics, Liberalization and Development*, with Joseph E. Stiglitz, Shari Spiegel, Ricardo French-Davis and Deepak Nayyar, (New York: Oxford University Press, 2006).



Uri Dadush

Uri Dadush is senior associate and director in Carnegie's new International Economics Program. His work currently focuses on trends in the global economy and the global financial crisis. He is also interested in the implications of the increased weight of developing countries for the pattern of financial flows, trade and migration, and the associated economic policy and governance questions. A French citizen, Dadush previously served as the World Bank's director of international trade for six years and before that as director of economic policy for three years. He has also served concurrently as the director of the Bank's world economy group over the last eleven years, leading the preparation of the Bank's flagship reports on the international economy over that period. Prior to joining the World Bank, he was president and CEO of the Economist Intelligence Unit and Business International, part of the Economist Group (1986-1992); group vice president, international, for Data Resources, Inc. (1982-1986), now Global Insight; and a consultant with McKinsey and Co. in Europe.



Eduardo Zepeda

Eduardo Zepeda joined the Carnegie Endowment in 2007 as a senior associate in the Trade, Equity, and Development Program. He also serves as a policy adviser to the Bureau for Development Policy's Poverty Group at the United Nations Development Program. Zepeda's research focuses on employment, poverty, and development policy.

Prior to joining the Endowment, Zepeda taught at the Universidad Autónoma Metropolitana-Azcapotzalco in Mexico City and served as the economic and social policy coordinator in the Analysis Unit of the Chief of Staff in the Office of the President in Mexico. He was also a visiting fellow at the Center for U.S.-Mexican Studies at the University of California at San Diego.

Suggested Readings

“The Great Crash, 2008”

Roger C. Altman

Foreign Affairs

<http://www.foreignaffairs.com/articles/63714/roger-c-altman/the-great-crash-2008>